

BILL SUMMARY
2nd Session of the 57th Legislature

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| Bill No.: | HB 2744 |
| Version: | CS |
| Request Number: | 11689 |
| Author: | Rep. Wallace |
| Date: | 5/5/2020 |
| Impact: | Construction Bond Authorization \$200,000,000 |

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

The measure authorizes the Department of Transportation (ODOT) to issue obligations through the Oklahoma Capitol Improvement Authority (OCIA) in an amount necessary to generate net proceeds of \$200,000,000. Proceeds will be used to address projects included in the eight year construction plan.

While the amount of lease payments will be subject to the structure of the issue and market conditions, preliminary estimates of annual lease payments may range between \$16,000,000 and \$17,000,000.

Prepared By: Mark Tygret

Other Considerations

None.